

<b>IHSG</b>	<b>7,086</b>
Change (%)	<b>-0.23%</b>
Net Foreign Buy (YTD)	<b>58.88 T</b>
Support	<b>7020</b>
Resistance	<b>7150</b>

Sectoral	Last	Change %
IDXBASIC	1,331.39	↓ -0.15%
IDXCYCLIC	896.33	↓ -0.53%
IDXENERGY	1,804.40	↓ -0.46%
IDXFINANCE	1,528.26	↓ -0.14%
IDXHEALTH	1,410.29	↓ -0.05%
IDXINDUST	1,304.12	↓ -0.49%
IDXINFRA	1,032.41	↓ -0.61%
IDXNONCYC	703.96	↑ 0.13%
IDXPROPERT	696.12	↓ -0.44%
IDXTECHNO	8,034.75	↑ 0.85%
IDXTRANS	2,092.28	↓ -1.15%

Commodities	Last	Change %
Palm Oil	RM 4,168.00	↑ 1.39%
Crude Oil	\$ 91.63	↓ -0.33%
Nickel	\$ 21,350.00	↓ -0.65%
Gold	\$ 1,790.60	↓ -0.04%
Coal	\$ 398.65	↑ 3.68%

Indeks	Close	Change %
Dow Jones Industrial	33,273	↑ 1.52%
S&P 500	4,203	↑ 1.95%
Nasdaq Composite	12,811	↑ 2.54%
FTSE 100 London	7,507	↑ 0.25%
DAX Xetra Frankfurt	13,701	↑ 1.23%
Shanghai Composite	3,230	↓ -0.54%
Hangseng Index	19,611	↓ -1.96%
Nikkei 225 Osaka	27,819	↓ -0.65%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q 1-2022 YoY)	5.01%
Inflasi (Mei 2022, YoY)	3.55%
BI 7 Day Reverse Repo Rate (Mei 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	4,85% PDB
Surplus/Defisit Transaksi Berjalan (Q I-2022)	0.07 % PDB
Cadangan Devisa	US\$ 135.6 Miliar
Neraca Perdagangan	US\$ 2.9 Miliar
Export Yoy	27.00%
Import Yoy	30.74%
Inflation Yoy	3.55%
Real GDP	5.01%
PMI Manufacture	50.8
Consumer Confidence	



Source : TradingView, Research Erdikha

## MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah ke level 7086. Indeks dibebani oleh sektor Transportation & Logistic (-1.149%), Infrastructures (-0.606%), Consumer Cyclical (-0.527%), Industrials (-0.493%), Energy (-0.457%), Properties & Real Estate (-0.443%), Basic Materials (-0.154%), Financials (-0.14%), Healthcare (-0.054%), kendati sedikit ditopang oleh sektor Consumer Non-Cyclical (0.125%), Technology (0.854%). Indeks pada hari ini diperkirakan akan bergerak pada range level support 7020 dan level resistance 7150.

Bursa saham Amerika Serikat (AS) melesat pada penutupan perdagangan Rabu (10/8/2022), setelah rilis data inflasi AS yang melandai. Indeks Dow Jones Industrial Average terapresiasi 535,10 poin (+1,63%) ke 33.309,51.S&P 500 melesat 87,77 poin (+2,13%) ke 4.210,24 dan Nasdaq naik tajam 360,88 poin (+2,89%) ke 12.854,81.

Kemarin menjadi momen of truth bagi para pelaku pasar, di mana ambruknya bursa Wall Street selama dua hari beruntun pada pekan ini hanya dilandaskan oleh pesimisme. Nyatanya, inflasi AS yang tercermin dari Indeks Harga Konsumen (IHK) melandai. Sehingga menjadi angin segar bagi pasar global dan diharapkan dapat meningkatkan risk appetite pada ekuitas. IHK AS per Juli 2022 berada di 8,5% secara tahunan (yoy), turun jika dibandingkan dengan bulan sebelumnya di 9,1% karena harga bahan bakar menurun tajam. Secara bulanan, IHK tidak berubah karena penurunan pada harga energi dan harga bahan bakar yang masing-masing sebesar 4,6% dan 7,7%, mengimbangi kenaikan pada harga pangan dan harga rumah yang masing-masing sebesar 1,1% dan 0,5%. Angka inflasi tersebut berada di bawah proyeksi analis Dow Jones di 8,7% yoy dan 0,2% mtm. Inflasi inti, yang tidak termasuk harga pangan dan energi yang volatil, bergerak flat. Namun, inflasi inti berada di bawah proyeksi pasar.

Selanjutnya, investor juga patut mencermati sentimen mayor penggerak pasar hari ini. Salah satunya rilis Indeks Harga Produsen (IHP) AS per Juli 2022 yang akan dirilis pada pukul 19:30 WIB. Sebagai informasi, Biro Statistik AS telah merilis IHP per Juni 2022 yang melonjak 11,3% secara tahunan (yoy) dipicu oleh meningkatnya harga energi dan pangan. Secara bulanan, IHP juga naik 1,1% dan melampaui ekspektasi pasar. Namun, konsensus analis Investing.com dan Trading Economics memprediksikan IHP pada Juli 2022 akan menurun ke 10,4% secara tahunan. Sementara secara bulanan, IHP juga diprediksikan akan turun ke 0,2%. Jika IHP menurun maka dapat mengindikasikan potensi perlambatan inflasi.

Selain itu, investor perlu mengamati perkembangan pasar tenaga kerja di Negeri Stars and Stripes. Hari ini, akan dirilis data klaim pengangguran secara mingguan yang berakhir hingga periode 6 Agustus 2022. Secara luas, analis memproyeksikan akan meningkat menjadi 263.000 orang dari pekan sebelumnya di 260.000 orang. Klaim pengangguran meningkat karena banyak perusahaan yang memilih untuk menurunkan biaya operasional dengan PHK di tengah meningkatnya kekhawatiran resesi. Tren tersebut dapat berlanjut karena The Fed tampaknya belum selesai untuk berjuang meredam inflasi ke target 2%, sehingga kenaikan suku bunga acuan akan terus terjadi hingga di tahun depan. Kenaikan suku bunga acuan oleh The Fed tentunya dapat mengekang permintaan pekerja. Setelah rilis data inflasi AS per Juli 2022, analis memprediksikan bahwa The Fed akan memperlambat laju kenaikan suku bunga acuan menjadi sebesar 50 basis poin pada pertemuan selanjutnya di September. Hingga akhir tahun ini, suku bunga acuan The Fed diproyeksikan akan berkisar di 3,25%-3,5%. (source : CNBC Indonesia)

## Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
PTBA	4,170	Buy	4290	4350	4040	Huge volume accumulation
DOID	368	Buy	380	390	350	Doji
INCO	6,575	Buy	6800	6900	6300	Consolidation
PGAS	1,600	Buy	1650	1700	1550	Consolidation
BUKA	308	Buy	320	330	292	Bullish Harami

# Economic Calender



Member of Indonesia Stock Exchange

Source : TradingEconomic, Research Erdikha

			Actual	Previous	Consensus	Forecast
<b>Monday August 08 2022</b>						
12:40 PM	ID	<u>Consumer Confidence JUL</u>	<a href="#">123.2</a>	128.2		<a href="#">128</a>
10:00 PM	US	<u>Consumer Inflation Expectations JUL</u>	<a href="#">6.20%</a>	6.80%		<a href="#">6.70%</a>
10:30 PM	US	<u>3-Month Bill Auction</u>	<a href="#">2.58%</a>	2.49%		
10:30 PM	US	<u>6-Month Bill Auction</u>	<a href="#">3.04%</a>	2.85%		
<b>Tuesday August 09 2022</b>						
<b>6:01 AM</b>	GB	<u>BRC Retail Sales Monitor YoY JUL</u>	<a href="#">1.60%</a>	-1.30%		<a href="#">-1.10%</a>
11:30 AM	ID	<u>Retail Sales YoY JUN</u>	<a href="#">4.10%</a>	2.90%		<a href="#">1.10%</a>
4:00 PM	GB	<u>30-Year Treasury Gilt Auction</u>	<a href="#">2.36%</a>	2.53%		
5:00 PM	US	<u>NFIB Business Optimism Index JUL</u>	<a href="#">89.9</a>	89.5		<a href="#">88</a>
<b>7:30 PM</b>	US	<u>Unit Labour Costs QoQ Prel Q2</u>	<a href="#">10.80%</a>	12.7% ®	9.50%	10%
<b>7:30 PM</b>	US	<u>Nonfarm Productivity QoQ Prel Q2</u>	<a href="#">-4.60%</a>	-7.4% ®	-4.70%	-5%
7:55 PM	US	<u>Redbook YoY 06/AUG</u>	<a href="#">10.40%</a>	15.50%		
<b>9:00 PM</b>	US	<u>IBD/TIPP Economic Optimism AUG</u>	<a href="#">38.1</a>	38.5		<a href="#">38.6</a>
10:30 PM	US	<u>52-Week Bill Auction</u>	<a href="#">3.20%</a>	2.96%		
<b>Wednesday August 10 2022</b>						
12:00 AM	US	<u>3-Year Note Auction</u>	<a href="#">3.20%</a>	3.09%		
<b>3:30 AM</b>	US	<u>API Crude Oil Stock Change 05/AUG</u>	<a href="#">2.156M</a>	2.165M	<a href="#">0.073M</a>	
	CN	<u>Inflation Rate YoY JUL</u>	<a href="#">2.70%</a>	2.50%	<a href="#">2.90%</a>	<a href="#">2.50%</a>
<b>8:30 AM</b>	CN	<u>Inflation Rate MoM JUL</u>	<a href="#">0.50%</a>	0%	<a href="#">0.50%</a>	<a href="#">0.10%</a>
<b>8:30 AM</b>	CN	<u>PPI YoY JUL</u>	<a href="#">4.20%</a>	6.10%	<a href="#">4.80%</a>	<a href="#">5.90%</a>
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 05/AUG</u>	<a href="#">5.47%</a>	5.43%		
6:00 PM	US	<u>MBA Mortgage Refinance Index 05/AUG</u>	<a href="#">662.9</a>	640.6		
6:00 PM	US	<u>MBA Mortgage Market Index 05/AUG</u>	<a href="#">279.8</a>	279.2		
6:00 PM	US	<u>MBA Purchase Index 05/AUG</u>	<a href="#">205.4</a>	208.4		
6:00 PM	US	<u>MBA Mortgage Applications 05/AUG</u>	<a href="#">0.20%</a>	1.20%		
	US	<u>Core Inflation Rate YoY JUL</u>	<a href="#">5.90%</a>	5.90%	<a href="#">6.10%</a>	<a href="#">5.90%</a>
	US	<u>Inflation Rate YoY JUL</u>	<a href="#">8.50%</a>	9.10%	<a href="#">8.70%</a>	<a href="#">9.10%</a>
<b>7:30 PM</b>	US	<u>Core Inflation Rate MoM JUL</u>	<a href="#">0.30%</a>	0.70%	0.50%	0.40%
<b>7:30 PM</b>	US	<u>Inflation Rate MoM JUL</u>	<a href="#">0%</a>	1.30%	<a href="#">0.20%</a>	<a href="#">0.40%</a>
<b>7:30 PM</b>	US	<u>CPI JUL</u>	<a href="#">296.276</a>	296.311	<a href="#">296.669</a>	<a href="#">297.8</a>
<b>9:00 PM</b>	US	<u>Wholesale Inventories MoM JUN</u>	<a href="#">1.80%</a>	1.90%	<a href="#">1.90%</a>	<a href="#">1.90%</a>
<b>9:30 PM</b>	US	<u>EIA Crude Oil Stocks Change 05/AUG</u>	<a href="#">5.458M</a>	4.467M	<a href="#">0.073M</a>	
<b>9:30 PM</b>	US	<u>EIA Gasoline Stocks Change 05/AUG</u>	<a href="#">-4.978M</a>	0.163M	<a href="#">-0.633M</a>	
9:30 PM	US	<u>EIA Refinery Crude Runs Change 05/AUG</u>	<a href="#">0.728M</a>	-0.174M		
9:30 PM	US	<u>EIA Heating Oil Stocks Change 05/AUG</u>	<a href="#">0.037M</a>	0.023M		
9:30 PM	US	<u>EIA Gasoline Production Change 05/AUG</u>	<a href="#">0.858M</a>	-0.366M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 05/AUG</u>	<a href="#">0.189M</a>	-0.076M		
9:30 PM	US	<u>EIA Distillate Stocks Change 05/AUG</u>	<a href="#">2.166M</a>	-2.4M	<a href="#">-0.667M</a>	
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 05/AUG</u>	<a href="#">0.723M</a>	0.926M		
9:30 PM	US	<u>EIA Crude Oil Imports Change 05/AUG</u>	<a href="#">0.231M</a>	2.214M		
<b>Thursday August 11 2022</b>						
12:00 AM	US	<u>10-Year Note Auction</u>	<a href="#">2.76%</a>	2.96%		
<b>1:00 AM</b>	US	<u>Monthly Budget Statement JUL</u>	<a href="#">\$-211B</a>	\$-89B	<a href="#">\$-194B</a>	<a href="#">\$-101B</a>
<b>6:01 AM</b>	GB	<u>RICS House Price Balance JUL</u>	<a href="#">63%</a>	65%	<a href="#">60%</a>	<a href="#">61%</a>
	US	<u>PPI MoM JUL</u>		1.10%	<a href="#">0.20%</a>	<a href="#">0.40%</a>
<b>7:30 PM</b>	US	<u>Core PPI MoM JUL</u>		0.40%	<a href="#">0.40%</a>	<a href="#">0.50%</a>
<b>7:30 PM</b>	US	<u>Initial Jobless Claims 06/AUG</u>		260K	<a href="#">263K</a>	<a href="#">258K</a>
7:30 PM	US	<u>Continuing Jobless Claims 30/JUL</u>		1416K	<a href="#">1407K</a>	<a href="#">1363K</a>
7:30 PM	US	<u>Jobless Claims 4-week Average 06/AUG</u>		254.75K		<a href="#">246K</a>
7:30 PM	US	<u>Core PPI YoY JUL</u>		8.20%	<a href="#">7.60%</a>	<a href="#">8.10%</a>
7:30 PM	US	<u>PPI YoY JUL</u>		11.30%	<a href="#">10.40%</a>	<a href="#">10.90%</a>
9:30 PM	US	<u>EIA Natural Gas Stocks Change 05/AUG</u>		41Bcf	<a href="#">39Bcf</a>	
10:30 PM	US	<u>8-Week Bill Auction</u>		2.28%		

10:30 PM	US	<u>4-Week Bill Auction</u>		2.11%		
	CN	<u>Vehicle Sales YoY JUL</u>		23.80%		15%
	CN	<u>FDI (YTD) YoY JUL</u>		17.40%		16.80%
	CN	<u>New Yuan Loans JUL</u>		CNY2810B	CNY1100B	CNY2700B
	CN	<u>Outstanding Loan Growth YoY JUL</u>		11.20%	11.20%	11%
	CN	<u>Total Social Financing JUL</u>		CNY5170B	CNY1300B	CNY4900B
	CN	<u>M2 Money Supply YoY JUL</u>		11.40%	11.40%	11.30%
Friday August 12 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>30-Year Bond Auction</u>		3.12%		
	GB	<u>GDP MoM JUN</u>		0.50%	-1.30%	-1.30%
	GB	<u>GDP Growth Rate QoQ Prel Q2</u>		0.80%	-0.20%	-0.20%
	GB	<u>GDP Growth Rate YoY Prel Q2</u>		8.70%	2.80%	2.80%
<b>1:00 PM</b>	GB	<u>Goods Trade Balance JUN</u>		£-21.445B	£-22.3B	£-21.1B
<b>1:00 PM</b>	GB	<u>Goods Trade Balance Non-EU JUN</u>		£-10.367B		£-9.9B
<b>1:00 PM</b>	GB	<u>Industrial Production YoY JUN</u>		1.40%	1.60%	1.70%
<b>1:00 PM</b>	GB	<u>GDP 3-Month Avg JUN</u>		0.40%	-0.30%	-0.20%
<b>1:00 PM</b>	GB	<u>Manufacturing Production YoY JUN</u>		2.30%	0.90%	1.50%
<b>1:00 PM</b>	GB	<u>Balance of Trade JUN</u>		£-9.747B		£-9.6B
<b>1:00 PM</b>	GB	<u>Business Investment QoQ Prel Q2</u>		-0.60%	-0.30%	0.80%
<b>1:00 PM</b>	GB	<u>Construction Output YoY JUN</u>		4.80%	3.30%	2.70%
1:00 PM	GB	<u>Business Investment YoY Prel Q2</u>		8.30%		1.20%
1:00 PM	GB	<u>GDP YoY JUN</u>		3.50%	1.20%	1.30%
1:00 PM	GB	<u>Construction Orders YoY Q2</u>		13.40%		-88%
1:00 PM	GB	<u>Manufacturing Production MoM JUN</u>		1.40%	-1.80%	-1.10%
1:00 PM	GB	<u>Industrial Production MoM JUN</u>		0.90%	-1.30%	-1%
<b>4:00 PM</b>	EA	<u>Industrial Production MoM JUN</u>		0.80%	0.20%	-0.10%
4:00 PM	EA	<u>Industrial Production YoY JUN</u>		1.60%	0.80%	0.80%
7:00 PM	GB	<u>NIESR Monthly GDP Tracker JUL</u>		0.20%		0.20%
<b>7:30 PM</b>	US	<u>Import Prices MoM JUL</u>		0.20%	-1%	-1.20%
<b>7:30 PM</b>	US	<u>Export Prices MoM JUL</u>		0.70%	-1.10%	0.10%
7:30 PM	US	<u>Export Prices YoY JUL</u>		18.20%		17.10%
7:30 PM	US	<u>Import Prices YoY JUL</u>		10.70%		8.80%
	US	<u>Michigan Consumer Sentiment Prel AUG</u>		51.5	52.5	51.3
9:00 PM	US	<u>Michigan Current Conditions Prel AUG</u>		58.1	59	58
9:00 PM	US	<u>Michigan 5 Year Inflation Expectations Prel AUG</u>		2.90%		2.80%
9:00 PM	US	<u>Michigan Consumer Expectations Prel AUG</u>		47.3	48.4	47.5
9:00 PM	US	<u>Michigan Inflation Expectations Prel AUG</u>		5.20%		5.10%
11:00 PM	US	<u>WASDE Report</u>				
	ID	<u>Car Sales YoY JUL</u>		8.90%		

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